



The Bankers' Bank of Kentucky

P.O. Box 713, Frankfort, KY 40602-0713

The Correspondent

The Bankers' Bank of Kentucky Secondary Market Mortgage Program

The Bankers' Bank Mortgage Service provides Community Banks with a processing solution for mortgage loans.

By completing all of the underwriting requirements, BBKY Mortgage can assist your bank in offering a competitive mortgage product, while at the same time minimizing personnel and compliance man hours.

- An Alternative Way To Remain Mortgage Customers
- Generates Fee Income For Your Bank
- Personalized Service From Experienced Staff
- *Fixed-Rate Loans At Competitive Interest Rates
- Purchases & Refinancing Available
- 15, 20 and 30 Year Term Mortgages
- 100% and 103% Funding Programs Available
- You Accept the Loan Application From Your Customers
- We provide Pre-Approval Within 24-48 Hours
- You Negotiate Directly With Your Customer For An Origination Fee & Yield Spread Premium Retained By Your Bank.
- Once Data Is Complete, We Process The Loan & Submit For Approval
- Loan Is Closed And Funded

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New Student Loan Offering

The Bankers' Bank of Kentucky has partnered with Sallie Mae Servicing to offer our respondents a turn-key student loan product. This will allow you to provide your local youth with college funding without the headache of internal underwriting.

The Smart Option Student Loan™ has many financial advantages to "average" student loans that can be of benefit to the student both during and after graduation when repayment begins.

A full product brochure can be found on our bbky.com website.

In partnership with **SallieMae**

Introducing the Sallie Mae **Smart Option Student Loan**®

- ▶ Up to 100% of expenses covered.
- ▶ Saves you **money**, builds your **credit** and helps pay off your student loan **faster**.

[Learn more >](#)

IN THE NEWS...

Where Do I Go For Adjustments?

With the increase in image cash letter processing to nearly 100% of our respondent bank customers, we frequently are asked about the best way to do check adjustments. Here are the three scenarios and what to do:

Item in your inbound letter from Fed--Do an adjustment request to Fed, either on your FedLine connection or on Dataline. Settlement comes from Fed.

Item in your outbound letter to Fed (not using RapidClear)--Do an adjustment request to Fed, either on your FedLine connection or on Dataline. Settlement comes from Fed.

Item in your outbound letter through RapidClear--Complete a Non-monetary Adjustment Form and fax to Ashley or Velta at BBKY. Settlement comes from BBKY.

NACHA Network Administration Fees Due

The National ACH Association (NACHA) collects a network administration fee annually. This is in addition to the monthly charge for items transmitted or received. The fees are assessed by Fed and are on your Fed billing statement. You may have received an email notice from NACHA or your regional ACH association stating that you are responsible for reporting the volume of transactions that are transmitted in a direct-send arrangement between you and another financial institution. If all of your received items come directly to you (in-house processing) or to your processor, and if all of your outbound items are transmitted to Fed or EPN by yourself, your processor, or through BBKY, you do not have to do anything. If you have any questions about the fees, please contact Dan Hughes, AAP, at 800-248-3229.

ALM User Conference April 22, 2010

BBKY and First National Bankers' Bank (FNBB) will be co-hosting a one-day user conference on ALM in Lexington, KY, at the Griffin Gate Marriott. Topics will include:

Understanding the Process, Regulators' Interests, BancWare ALM4, Modeling and Reporting, and of course, your questions.

Details and registration forms are being mailed to existing BBKY/FNBB customers. These forms can also be found on www.bbky.com or by contacting your Calling Officer.

This is a free event and lunch will be provided.

New Relationships for November-January

DDA/Fed Funds Relationship:

Home National Bank of Thorntown, IN

New Standard Bearer:

Town Square Bank, Ashland, KY

Bond Accounting/Safekeeping:

Home National Bank of Thorntown, IN

First National Bank in Staunton, IL

Dataline/Cash Letter Clearing/RapidClear Image Cash Letter

Home National Bank of Thorntown, IN

Spencer County Bank, Santa Claus, IN

First National Bank in Staunton, IL

The Bankers' Bank of Kentucky

Now Offering Increased Value For Our New & Existing Shareholders!

Our holding company, Independent Community Bancorp, Inc was formed to own 100% percent of The Bankers' Bank of Kentucky. In 1988, The Bankers' Bank was chartered with 40 community bank shareholders. Today, we have over 90 community bank shareholders throughout the region. By becoming a shareholder your bank will earn valuable benefits.

New Shareholder Program

Minimum 20 Share Purchase-Price of ICBI Stock \$3,000 Per Share

Benefits:

Annual Paid Dividend

Monthly 5% BBKY Billing Discount

Participate in Loans Buy/Sell

Standard Bearer Ownership

New Shareholders qualify with a purchase of 80 Shares of Common Stock
OR

Existing Shareholders qualify by increasing their investment to 80 shares, not to exceed 10% of their paid-in capital and unimpaired surplus.

New Standard Bearer Benefits

New Investment Customers will receive 18 months of free safekeeping/bond accounting services & a 5% ongoing discount thereafter; annual Standard Bearers' Event sponsored by BBKY; 4 free golf registrations to the ICBI Shareholders' Outing; Standard Bearer Gold Lapel Pin; Preferred BBKYK Fed Funds Borrowed interest rate; annual entry into our drawing for a golf trip to Shoal Creek; 10% ongoing BBKY Billing discount; first option to purchase BBKY loan participations; and 2 free registrations for our Investment Conference in Destin, Florida.

Please contact your BBKY Correspondent Calling Officer to begin the process:

Ralph Ising 502-229-1123

Scott Jones 502-609-2559

Van Davidson 502-382-0460

*We look forward to your bank becoming a shareholder
of The Bankers' Bank of Kentucky*

Helpful Fax Numbers

Operations: 502-695-0638

Wire Room: 502-848-5739

Loan Dept.: 502-695-8273

Administration: 502-695-0221

BBKY Birthdays and Anniversaries For November-January

Happy Birthday...

Missy Harrod
Scott Jones

Stephanie Oerther

Happy Anniversary...

Robyn Holt
Warren Kinne
Missy Harrod
Becky Sisco

1 year of service
2 years of service
4 years of service
12 years of service



Congratulations to...

Velta Riddle, Operations CSR, and Christina Harrod, Wire Manager. These two ladies TIED for our 2009 Customer Service Excellence Award. We thank you for submitting your selections for persons at BBKY who you find to be outstanding in customer service, one of our primary missions.

Sixteen "Angels"

In December, The Bankers' Bank of Kentucky made a donation to the Salvation Army's Angel Tree program on behalf of you, our customers. We were able to fulfill gift requests for sixteen children in the Frankfort/Franklin County area, hopefully giving them a Christmas memory for a lifetime.

Carol Brewer, CSR, took the lead on this project, made most of the purchases, and wrapped each gift (with the help of a couple of elves). It was a load that would have made Santa proud!

The next time you speak to Carol, tell her, "Thanks for being an angel!"